

dends of the profits of the corporation annually or semi-annually, as they may deem best; and in case of any loss or losses whereby the capital shall be diminished no subsequent dividend shall be made until a sum equal to such diminution arising from the profits of the corporation or contributions of the stockholders shall be added to the capital.

May pass by-laws, &c.

Sec. 8. *And be it enacted*, That the President, Vice President and Directors of the corporation hereby created shall have power to enact and adopt such rules, regulations and by-laws for the government and management of the affairs of said corporation as they may deem advantageous to the interest thereof; *provided*, the same be not contrary to the law of the land.

Proviso.

May purchase and sell.

Sec. 9. *And be it enacted*, That said corporation may purchase and hold, and again sell and dispose of, real estate to the value of fifty-thousand dollars.

Banking privileges prohibited.

Sec. 10. *And be it enacted*, That nothing herein contained shall be taken or construed to give the corporation hereby created the power to issue or circulate as currency any bill, note, token or evidence of indebtedness of its own creation.

Reservation.

Sec. 11. *And be it enacted*, That the General Assembly reserves the right to repeal, alter or amend this act at its pleasure.

In force.

Sec. 12. *And be it enacted*, That this act shall take effect from and after its passage. And the said corporation shall have no power to do any banking business under this act, nor to buy or sell, or discount negotiable paper or bank notes, or to loan money, but may invest money in public securities.